

## SECTION .0300 - HOUSING PRODUCTION PROGRAM

### 24 NCAC 01M .0301 GOAL AND OBJECTIVES

(a) The goal of the Housing Production Program (the "program") is to increase the supply of housing that is affordable to very low, low- and moderate-income households as defined in G.S. 122E-6(a).

(b) The objectives of the program are:

- (1) To primarily serve low-income households;
- (2) To add units to the housing stock that will be affordable on a long-term basis;
- (3) To encourage energy-efficient housing design and construction that will lower operating costs for both homeowners and tenants;
- (4) To assist projects that would otherwise not be financially feasible as lower-income housing;
- (5) To assist communities that have not participated in previous Program funding cycles;
- (6) To distribute Program funds to all areas of the state based on very low-, low- and moderate income housing needs as defined in Rule .0204(a) of this Subchapter; and
- (7) To assist projects serving populations with special housing needs including the elderly, persons with disabilities, the homeless, single parent households and large households (i.e., those with five or more people).

*History Note:* Authority G.S. 122A-5; 122A-5.1; 122E-4; 122E-5; 122E-8;  
Eff. February 1, 1993;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 23, 2017.